TOWN OF LOUISA
BUDGET RESOLUTION

ESTABLISHING TOWN FEES AND TAX RATES FOR FISCAL YEAR 2026-2027
APPROVING THE TOWN BUDGET FOR FISCAL YEAR 2026-2027
AND APPROPRIATING REVENUES
FOR THE PURPOSES SET FORTH IN THE BUDGET
Resolution 26-8

Whereas, the Town Manager has presented the budget request and recommendations for FY 2026-2027, and a notice, including a summary of that budget, was published in the Central Virginian on May 28, 2026 and June 4, 2026, as required by Va. Code §§ 15.2-2504 and 15.2-2506; and

Whereas, the Town Manager has provided the Council with a proposed budget that delineates the proposed revenues and expenditures in such budget in greater detail than is shown in the published budget summary, and such proposed budget has been available for public inspection since the publication of the budget summary; and

Whereas, the Town Council conducted a public hearing on the proposed budget on June 9, 2026 and seven days have elapsed since that public hearing as also required by Va. Code Section 15.2-2506; and

Whereas, the Town Finance Committee convened three open budget work session to discuss the proposed budget on March 31, 2026; April 9, 2026; and April 15, 2026 ; and Town Council convened an open budget work session to discuss the proposed budget on April 29, 2026; May 12, 2026; and May 19, 2026.

Whereas, the budget does propose changes in some rates, fees, or taxes as set forth in the 2026-2027 fiscal year; and

Now Therefore, be it Resolved by the Town Council for the Town of Louisa, Virginia that the Town Manager's proposed budget as previously advertised and attached hereto, and as summarized in the published budget summary is hereby approved subject to the following conditions:

a. Real and Personal Property tax rates for FY 2026-2027 shall remain at the rates shown in such published budget summary, which is unchanged from FY 2026-2027:

Real Property tax rate: $0.1635 per $100.00 of assessed value.
Personal Property tax rate: $0.71 per $100.00 of assessed value.

b. The Personal Property tax relief rate for FY 2026-2027 shall remain at 50% of the assessed value, which is unchanged from FY 2025-2026.

c. The Meals Tax rate for FY 2026-2027 shall remain at 6.0% as shown in such published budget summary, which is unchanged from FY 2025-2026 rate.

d. Vehicle decal rate for FY 2026-2027 shall remain at $0.00, as shown in the published budget summary, which is unchanged from the FY 2025-2026 rate.

e. Hillcrest Cemetery burial space sales, burial (including cremains) and stone permits and fees for FY 2026-2027 shall remain at the rate shown in the published budget summary, which are unchanged from the FY 2025-2026 rates.

Hillcrest Cemetery columbarium niche purchase fee for FY 2026-2027 shall remain unchanged at the rate shown in the published budget summary, which are unchanged from the FY 2025-2026 rates.

f. Water/Sewer Rates for Town Citizens;
The water rates for 4,000 gallons of consumption shall remain at $45.44 for FY 2026-2027; water rates for consumption over 4,000 gallons shall remain at $8.11;

bulk water sales per 1,000 gallons, shall remain at $20.27 with a minimum charge of $25.27.

The sewer rates for 4,000 gallons of consumption shall increase by $3.69 (7%) to $56.43 for FY 2026-2027, this is an increase from $52.74 in FY 2025-2026; sewer rates for consumption over 4,000 gallons shall increase by $0.77 (7%) to $11.79 for FY 2026-2027, this is an increase from $11.02 in FY 2025-2026; all as shown in the published budget summary and water and sewer rate ordinance.

Water/Sewer Rates for out of Town Customers;

The water rates for 4,000 gallons of consumption shall remain at $51.03 for FY 2026-2027; water rates for consumption over 4,000 gallons shall remain at $9.80;

The sewer rates for 4,000 gallons of consumption shall increase by $5.40 (7%) to $82.54 for FY 2026-2027, this is an increase from $77.14 in FY 2025-2026; sewer rates for consumption over 4,000 gallons shall increase by $0.82 (7%) to $12.57 for FY 2025-2026, this is an increase from $11.75 in FY 2025-2026; all as shown in the published budget summary and water and sewer rate ordinance.

g. Meter Deposits and Connection fees for FY 2026-2027 shall be reduced to $150, which is a decrease from the FY 2025- 2026 rate of $300.

h. Other Rates/Fees

Zoning permit (Residential) fee shall remain at $250, the same as FY 2025- 2026. Zoning permit (Commercial) fee shall increase to $350 in FY2026-2027, this is a $100 increase from $250 in FY 2025 – FY 2026.

Rezoning fees shall remain at $1,500 for FY 2026-2027, this is the same as FY 2025-2026.

Council has created a three-tiered site plan review fee structure: 1) Site Plan 2-5 lots (residential), 2) Site Plan > 5 (Residential) and 3) Site Plan (Commercial & Multi-Family).

Site Plan 2-5 lots (residential) fee shall be set at $350 for FY 2026-2027.

Site Plan > 5 (Residential) fee shall be set at $700 for FY 2026-2027.

Site Plan (Commercial & Multi-Family) fee shall be set at $700 for FY 2026-2027.

Council has created a Boundary Line Adjustment fee which shall be set at $50 for FY 2026-2027.

FOIA rates will be charged in accordance with Va. Code §2.2-3704(F).

All other service fees set forth in the published budget summary, including commercial solid waste tipping fees, sign permits, special use permits, and trespass notices, shall remain unchanged from the FY 2025-2026 rates, as shown on the published budget summary; and

Be it Further Resolved that all amounts identified as expenditures in the Town Manager's budget are hereby appropriated for use during FY 2026-2027 for the purposes so identified; and

Be it Further Resolved that such appropriations and expenditures shall be subject to the following conditions:

i. Unless otherwise provided by law, or unless otherwise set forth in the budget, all amounts appropriated for purposes listed in proposed budget that have not been expended as of June 30, 2027 shall revert to the unexpended balance of the Town's General Fund. Unless carried over for a specific approved purpose or allocated expense.

j. Amounts reflected in the published budget summary and delineated in the proposed budget for debt service are appropriated for that purpose, and the Town Treasurer is authorized and directed to transfer funds for such payments in accordance with the terms of applicable bond indentures or other financing agreements.

k. The budget of the Town of Louisa Water and Sewer Funds are approved, and the amounts delineated in the published budget summary and proposed budget are hereby appropriated for operations, debt service and capital improvements for the water and sewer systems.

l. The budget of the Hillcrest Cemetery Fund is approved, and the amounts delineated in the published budget summary and proposed budget are hereby appropriated for operations, debt service, and capital improvements.

m. Amounts shown as revenues in the proposed budget are estimates based upon the best information available at this time. If the Town Manger determines that total actual revenues received may be less than the total of budgeted expenditures, he/she shall take appropriate action to reduce expenditures to the amount available, and shall report such action to the Town Council, which may then take further actions to adjust expenditures and/or revenues.

Approved by the Town Council for the Town of Louisa, Virginia this 16th day of June 2026.

Ashley Michael, Mayor

Attest:

Stephanie Dorman
Clerk of the Council